

**AGENDA**  
**FINANCE & ADMINISTRATION COMMITTEE**  
**Thursday, November 9, 2023 – 8:00 a.m.**

- 1) Call to Order
  
- 2) Roll Call
  
- 3) Public Comment - All public comments shall be related to the subject matter jurisdiction of the Borough Council, Committee, or Board conducting the public meeting, and shall be limited to matters of public concern, official action, or deliberations that are, or may come, before the Borough Council, Committee, or Board.
  
- 4) Cash Update
  - i. Review cash and investment balances
  - ii. Discuss upcoming PLGIT maturities
    - A motion is needed to table, approve, or deny the discussed investment strategy for the \$1,000,000 PLGIT funds that previously matured on November 7, 2023 and currently in PLGIT class
    - A motion is needed to table, approve, or deny the discussed investment strategy for the \$1,000,000 PLGIT funds maturing on November 13, 2023
    - A motion is needed to table, approve, or deny the discussed investment strategy for the \$1,000,000 PLGIT funds maturing on November 15, 2023
  
- 5) October 2023 Results
  - i. Review revenues, expenses, variances, fund balance, and reserve funds monthly and year to date comparisons
  - ii. Review gross real estate taxes and net real estate taxes monthly and year to date comparisons
  - iii. Review mercantile, local services, other local tax monthly and year to date comparisons
  
- 6) 2024 Budget
  - i. Discuss the second draft of the proposed 2024 budget
    - A motion is needed to table, approve, or deny recommending the 2024 proposed budget for advertisement
  
- 7) Fourth Quarter MMO Payment
  - i. Discuss the fourth quarter MMO payment
    - A motion is needed to table, approve, or deny the fourth quarter 2023 MMO payment of \$69,242.75

8) Pension Payment

- i. Recall of a pension payment from the estate of a deceased retiree
  - A motion is needed to table, approve, or deny the recall of a pension payment from the estate of a deceased retiree

9) Website Posting Policy

- i. Discuss the Website Posting Policy for Borough meeting documents
  - A motion is needed to table, approve, or deny the Website Posting Policy for Borough meeting documents

10) Employee Life Insurance Benefit

- i. Discuss the financial responsibility and continuance of life insurance benefits while an employee is on Worker's Compensation leave for nine months or more, and has not been cleared to return to work either light or full-duty
  - A motion is needed to table, approve, or deny the discussed plan of action for the financial responsibility and continuance of life insurance benefits while an employee is on Worker's Compensation leave for nine months or more, and has not been cleared to return to work either light or full-duty

11) Old Business- Any agenda items being proposed for discussion that are not listed under the "Old Business" section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed.

12) New Business: Any agenda items being proposed for discussion that are not listed under the "New Business" section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed

13) Executive session- Personnel matters