

**AGENDA**  
**FINANCE & ADMINISTRATION COMMITTEE**  
**Thursday, September 7, 2023 – 8:00 a.m.**

- 1) Call to Order
- 2) Roll Call
- 3) Public Comment - All public comments shall be related to the subject matter jurisdiction of the Borough Council, Committee, or Board conducting the public meeting, and shall be limited to matters of public concern, official action, or deliberations that are, or may come, before the Borough Council, Committee, or Board.
- 4) Police Department Lockers
  - i. Review the request from the Fire and Police committee to consider purchasing additional lockers for the Police Department at an approximate cost of \$7,900
    - A motion is needed to table, approve, or deny purchasing lockers for the Police Department for an approximate cost of \$7,900
- 5) Police Department Hiring Request
  - i. Review status of the Patrol Officer hiring process and background investigations
  - ii. Review current overtime budget due to Officers out on injury
  - iii. Review cost and long term benefit to hiring two candidates for the Patrol Officer position
    - A motion is needed to approve, table or deny, recommending Council hire two candidates from the hiring list to be certified by the Civil Service Commission
- 6) Cash Update
  - i. Review cash and investment balances
- 7) PLGIT maturities
  - i. Review the upcoming September PLGIT maturities and discuss the amounts necessary for operational needs, and what can be reinvested
    - A motion is needed to table, approve, or deny the discussed investment strategy for the maturing September PLGIT investments, to be ratified during the September 11, 2023 Council meeting.
- 8) August 2023 Results
  - i. Review revenues, expenses, variances, fund balance, and reserve funds monthly and year to date comparisons
  - ii. Review gross real estate taxes and net real estate taxes monthly and year to date comparisons

- iii. Review mercantile, local services, other local tax monthly and year to date comparisons
  - iv. Review the budget meeting schedule
- 9) Q3 2023 MMO Contribution
- i. Review the Q3 2023 MMO Contribution
    - A motion is needed to table approve or deny the discussed Q3 2023 MMO contribution
- 10) 2024 MMO Calculation
- i. Review the 2024 MMO calculation
- 11) Preliminary January 1, 2023 pension valuation results
- i. Review and discussion of preliminary January 1, 2023 valuation results
  - ii. Girard Pension representatives will be at the October 2023 Finance and Administration meeting to further discuss the results and offer recommendations regarding finalizing the valuation and current year contributions
- 12) 1901 Cambridge Avenue Sewer Charge Refund Request
- i. Discuss the \$4,878.80 refund request for sewer charges for 1901 Cambridge Avenue
    - A motion is needed to table, approve, or deny refunding 1901 Cambridge Avenue \$4,878.80
- 13) Old Business- Any agenda items being proposed for discussion that are not listed under the “Old Business” section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed.
- 14) New Business: Any agenda items being proposed for discussion that are not listed under the “New Business” section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed
- 15) Executive session if needed