

AGENDA
FINANCE & ADMINISTRATION COMMITTEE
Thursday, July 6, 2023 – 8:00 a.m.

- 1) Call to Order

- 2) Roll Call

- 3) Public Comment - All public comments shall be related to the subject matter jurisdiction of the Borough Council, Committee, or Board conducting the public meeting, and shall be limited to matters of public concern, official action, or deliberations that are, or may come, before the Borough Council, Committee, or Board.

- 4) Cash Update:
 - i. Review cash and investment balances

- 5) PLGIT maturities
 - i. Review the upcoming July PLGIT maturities and discuss the amounts necessary for operational needs, and what can be reinvested
 - A motion is needed to table, approve, or deny the discussed investment strategy for the maturing July PLGIT investments
 - ii. Review the upcoming August PLGIT maturity
 - A motion is needed to table, approve, or deny the discussed investment strategy for the maturing August PLGIT investments

- 6) June 2023 Results:
 - i. Review revenues, expenses, variances, fund balance, and reserve funds monthly and year to date comparisons
 - ii. Review gross real estate taxes and net real estate taxes monthly and year to date comparisons
 - iii. Review mercantile, local services, other local tax monthly and year to date comparisons

- 7) Borough Hall and Police Department – Facilities Study
 - i. The final invoice for the Feasibility Study for 1011 N. Park Road has been received with an amount due of \$7,525.00
 - A motion is required to approve, table or deny final payment to Meister Cox Architects in the amount of \$7,525.00 for the Feasibility Study of 1011 N. Park Road
 - ii. The Infrastructure Committee made a recommendation that the Finance Committee discuss having Meister Cox Architects prepare a cost estimate to renovate Borough Hall, including any necessary addition or standalone buildings, for use by Administration and the Police Department

- A motion is needed to approve, table or deny recommending Council authorize Meister Cox Architects preparing a cost estimate to renovate Borough Hall and the Police Department

- 8) Updated 2023 Fee Schedule
 - i. Review the updates proposed to the 2023 fee schedule pertaining to Zoning Certification fees, Commercial Zoning fees, and permitting fees
- 9) Old Business- Any agenda items being proposed for discussion that are not listed under the “Old Business” section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed.
- 10) New Business: Any agenda items being proposed for discussion that are not listed under the “New Business” section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed

Keith Derr made a motion, seconded by David Reeser to amend the agenda to discuss the outcome of recent concerns related to the Happy Hollow basketball court, all in favor. – No public comment was provided.

- i. Discuss the outcome of recent concerns related to the Happy Hollow basketball court
- 11) Executive session if needed