

AGENDA
FINANCE & ADMINISTRATION COMMITTEE
Thursday, May 4, 2023 – 8:00 a.m.

- 1) Call to Order
- 2) Roll Call
- 3) Public Comment - All public comments shall be related to the subject matter jurisdiction of the Borough Council, Committee, or Board conducting the public meeting, and shall be limited to matters of public concern, official action, or deliberations that are, or may come, before the Borough Council, Committee, or Board.
- 4) Executive Session- Personnel Matters
- 5) Police Lieutenant Benefits Package
 - i. Review compensation packages for Lieutenants in surrounding municipalities
 - ii. Review the prior Lieutenant's compensation package for the Borough
 - A motion is needed to table, approve, or deny the discussed compensation package for the Borough's Lieutenant position
- 6) PLGIT Investment of Tax Revenues
 - i. Discuss the option to invest tax revenues into PLGIT investments until the funds are needed for capital projects
 - A motion is needed to table, approve, or deny investing tax revenues into PLGIT investments as discussed by the committee
- 7) GASB 67 Financial Statements for the pension plans
 - i. Review the GASB 67 Financial Statements for the pension plans
 - A motion is needed to table, approve, or deny accepting the GASB 67 Financial Statements for the pension plans as presented
- 8) Cash Update:
 - i. Review cash and investment balances
- 9) April 2023 Results:
 - i. Review revenues, expenses, variances, fund balance, and reserve funds monthly and year to date comparisons
 - ii. Review gross real estate taxes and net real estate taxes monthly and year to date comparisons
 - iii. Review mercantile, local services, other local tax monthly and year to date comparisons

10) Request for Relief on Utility Bill - 1001 Hill Avenue/The Met

- i. The owner of 1001 Hill Avenue, The Met, is requesting relief for a portion of the February 2023 utility bill, due to an outdoor water pipe that was broken and leaked approximately 30,000 gallons of water
- ii. The Public Works Department has confirmed the location of the pipe and leak and that it was outside. No water went into the sewer system
 - A motion is needed to approve, table or deny recommending Council waive a portion of the utility bill for 1001 Hill Avenue, for water that did not go into the sewer system

11) Old Business- Any agenda items being proposed for discussion that are not listed under the “Old Business” section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed.

12) New Business: Any agenda items being proposed for discussion that are not listed under the “New Business” section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed