

AGENDA
FINANCE & ADMINISTRATION COMMITTEE
Thursday, February 9, 2023 – 8:00 a.m.

- 1) Call to Order
- 2) Roll Call
- 3) Public Comment - All public comments shall be related to the subject matter jurisdiction of the Borough Council, Committee, or Board conducting the public meeting, and shall be limited to matters of public concern, official action, or deliberations that are, or may come, before the Borough Council, Committee, or Board.
- 4) Cash update:
 - i. Review cash and investment balances
 - ii. Discuss PLGIT investments
 - A motion is needed to table, approve, or deny reinvesting PLGIT investments maturing February 14, 2023, as discussed by the committee
- 5) January 2023 results:
 - i. Review revenues, expenses, variances, fund balance, and reserve funds monthly and year to date comparisons
 - ii. Review gross real estate taxes and net real estate taxes monthly and year to date comparisons
 - iii. Review mercantile, local services, other local tax monthly and year to date comparisons
- 6) 1320 Cleveland Avenue - Request for Reduction of 2022 Fourth Quarter Utility Bill
 - i. Review and discuss written correspondence from the owners of the property requesting partial financial relief for the 2022 fourth quarter utility bill
 - A motion is needed to table, approve or deny granting partial financial relief for the 2022 fourth quarter utility bill for 1320 Cleveland Avenue
- 7) Business Privilege and Mercantile Tax Regulations Resolution
 - i. Review and discuss draft amendments to the Borough's Business Privilege and Mercantile Tax Regulations Resolution, made at the request of Berks EIT
 - ii. **RESOLUTION NO. 2023-08- A RESOLUTION OF THE COUNCIL OF THE BOROUGH OF WYOMISSING, BERKS COUNTY, PENNSYLVANIA ADOPTING NEW BUSINESS PRIVILEGE TAX AND MERCANTILE TAX REGULATIONS IN THE WYOMISSING AREA SCHOOL DISTRICT PORTION OF THE BOROUGH OF WYOMISSING AND IN THE WILSON SCHOOL DISTRICT PORTION OF THE BOROUGH OF WYOMISSING**

- A motion is required to approve, table or deny a recommendation to Council to adopt Resolution No. 2023-08 as to Business Privilege and Mercantile Tax Regulations

8) Part Time Accounting Clerk Hourly Rate Adjustment:

- i. Discuss the recommended part-time Accounting Clerk hourly rate
 - A motion is needed to table, approve, or deny increasing the part-time Accounting Clerk hourly rate from \$22.28 per hour to \$25.00 per hour, effective February 14, 2023

9) Old Business- Any agenda items being proposed for discussion that are not listed under the “Old Business” section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed.

10) New Business: Any agenda items being proposed for discussion that are not listed under the “New Business” section, must have a motion made to add the item to the agenda to be further discussed and action taken if needed

- i. Discuss the opportunity to offer employees an alternative option for deferred compensation